



Town of Concord
Concord Middle School



April 15, 2024

Project Budget and Cost Summary

A Description	C (Bud. Adj. Tab)			E (C+D)	F (Com. Cost tab)		G (E-F)	H (Forecast. tab, >G)	I (F+G+H)	J (Invoice Tab)		K (I-J)
	BUDGET			Approved Budget	COST				CASH FLOW			
Initial Budget	Authorized Changes	Approved Budget	Committed Costs		Uncommitted Costs	Forecast Costs	Total Project Costs	Expenditures to Date	Balance			
20 Construction												
Construction	\$80,000,000	\$5,175,000	\$85,175,000	\$85,175,000	\$0	\$0	\$85,175,000	\$28,617,428	\$56,557,572			
Change Orders		\$784,660	\$784,660	\$784,660	\$0	\$143,697	\$928,357	\$37,937	\$890,419			
Subtotal	\$80,000,000	\$5,959,660	\$85,959,660	\$85,959,660	\$0	\$143,697	\$86,103,357	\$28,655,366	\$57,447,991			
30 Architectural & Engineering												
Designer - Basic Services	\$6,590,600	\$589,400	\$7,180,000	\$7,180,000	\$0	\$0	\$7,180,000	\$5,533,000	\$1,647,000			
Schematic Design	\$889,400	\$232,447	\$1,121,847	\$1,121,847	\$0	\$0	\$1,121,847	\$1,121,847	\$0			
Geotechnical Engineering CA	\$250,000	-\$45,000	\$205,000	\$205,000	\$0	\$0	\$205,000	\$192,889	\$12,111			
Geoenvironmental Engineering-allowance	\$51,000	\$134,000	\$185,000	\$185,000	\$0	\$0	\$185,000	\$0	\$185,000			
Site Survey	\$50,000	-\$30,000	\$20,000	\$10,000	\$10,000	\$0	\$20,000	\$0	\$20,000			
Survey of Existing Conditions / Wetlands	\$50,000	-\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Hazardous Materials	\$100,000	\$45,000	\$145,000	\$145,000	\$0	\$0	\$145,000	\$1,338	\$143,662			
A&E Sub Consultants	\$0	\$70,500	\$70,500	\$70,500	\$0	\$0	\$70,500	\$55,880	\$14,620			
Other Reimbursable Costs	\$100,000	-\$80,000	\$20,000	\$20,000	\$0	\$0	\$20,000	\$425	\$19,575			
Printing (Over the Minimum)	\$50,000	-\$30,000	\$20,000	\$0	\$20,000	\$0	\$20,000	\$0	\$20,000			
Testing & Inspections	\$150,000	\$104,015	\$254,015	\$254,015	\$0	\$0	\$254,015	\$52,155	\$201,861			
Subtotal	\$8,281,000	\$940,362	\$9,221,362	\$9,191,362	\$30,000	\$0	\$9,221,362	\$6,957,533	\$2,263,829			
40 Administrative Costs												
Owner's Project Manager Basic Services	\$3,200,000	\$443,580	\$3,643,580	\$3,392,925	\$250,655	\$0	\$3,643,580	\$1,410,424	\$2,233,156			
OPM Feasibility Study	\$299,800	\$78,353	\$378,153	\$378,153	\$0	\$0	\$378,153	\$378,153	\$0			
OPM Cost Estimates	\$0	\$40,600	\$40,600	\$40,600	\$0	\$0	\$40,600	\$5,500	\$35,100			
Advertising	\$29,795	\$205	\$30,000	\$50	\$29,950	\$0	\$30,000	\$50	\$29,950			
Other Administrative Costs	\$50,000	\$0	\$50,000	\$28,155	\$21,845	\$0	\$50,000	\$28,155	\$21,845			
Other Project Costs (Moving)	\$150,000	\$50,000	\$200,000	\$0	\$200,000	\$0	\$200,000	\$0	\$200,000			
Utility Fees	\$300,000	\$0	\$300,000	\$164,073	\$135,927	\$0	\$300,000	\$151,995	\$148,005			
Legal	\$50,000	-\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Commissioning Agent	\$200,000	-\$41,690	\$158,310	\$158,310	\$0	\$0	\$158,310	\$65,072	\$93,238			
Subtotal	\$4,279,595	\$521,048	\$4,800,643	\$4,162,266	\$638,377	\$0	\$4,800,643	\$2,039,349	\$2,761,295			



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	BUDGET	COST		CASH FLOW								
	Initial Budget	Authorized Changes	Approved Budget	Committed Costs	Uncommitted Costs	Forecast Costs	Total Project Costs	Expenditures to Date	Balance			
50 Furniture, Fixtures and Equipment												
Furniture, Fixtures and Equipment	\$1,225,000	\$140,000	\$1,365,000	\$0	\$1,365,000	\$0	\$1,365,000	\$0	\$1,365,000	\$0	\$1,365,000	
Security	\$227,500	-\$227,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Technology	\$1,225,000	\$35,000	\$1,260,000	\$0	\$1,260,000	\$0	\$1,260,000	\$0	\$1,260,000	\$0	\$1,260,000	
Subtotal	\$2,677,500	-\$52,500	\$2,625,000	\$0	\$2,625,000	\$0	\$2,625,000	\$0	\$2,625,000	\$0	\$2,625,000	
Project Sub-Total	\$95,238,095	\$7,368,570	\$102,606,665	\$99,313,287	\$3,293,377	\$143,697	\$102,750,362	\$37,652,247	\$65,098,114			
70 Project Contingency												
Construction Contingency	\$4,000,000	-\$193,463	\$3,806,537		Current Contingency	Potential Risk	Potential Contingency					\$3,662,841
Construction Bid Savings Contingency	\$0	\$2,245,207	\$2,245,207		\$3,806,537	-\$143,697	\$3,662,841					\$2,245,207
Owner's Contingency	\$761,905	\$76,374	\$838,279		\$2,245,207	\$0	\$2,245,207					\$838,279
Subtotal	\$4,761,905	\$2,128,118	\$6,890,023		\$838,279	\$0	\$838,279					\$6,746,327
					\$6,890,023	-\$143,697	\$6,746,327					\$6,746,327
Project Sub-Total Incl. Contingency	\$100,000,000	\$9,496,688	\$109,496,688	\$99,313,287	\$10,183,401	\$0	\$109,496,688	\$37,652,247	\$71,844,441			
Bid Contingency	\$0	\$2,019,312	\$2,019,312		\$2,019,312		\$2,019,312		\$2,019,312			\$2,019,312
Project Total	\$100,000,000	\$11,516,000	\$111,516,000	\$99,313,287	\$12,202,713	\$0	\$111,516,000	\$37,652,247	\$73,863,753			
*Includes \$1.5M from Feasibility and Schematic Design Phase												
Construction Cost Estimates	Date	Amount	Gross Square Feet	Cost Per SF	Budget Revisions Summary				Date	Amount		
Schematic Design Estimate	11/03/21	\$82,512,622	143,510	\$574.96								
Design Development	06/29/22	\$86,105,512	142,704	\$603.39								
Construction Documents (60%)	10/19/22	\$86,455,680	142,513	\$606.65								
Construction Documents (90%)	01/12/23	\$87,420,207	142,567	\$613.19								
Finalized GC Contract	07/13/23	\$85,175,000	142,567	\$597.44								