



February 29, 2024

# Town of Concord Concord Middle School Project Budget and Cost Summary



A	C	D (Bud. Adj. Tab)	E (C+D)	F (Com. Cost tab)	G (E-F)	H (Forecast. tab, >G)	I (F+G+H)	J (Invoice Tab)	K (I-J)
Description	BUDGET			COST				CASH FLOW	
	Intial Budget	Authorized Changes	Approved Budget	Committed Costs	Uncommitted Costs	Forecast Costs	Total Project Costs	Expenditures to Date	Balance
<b>20 Construction</b>									
Construction	\$80,000,000	\$5,175,000	\$85,175,000	\$85,175,000	\$0	\$0	\$85,175,000	\$23,379,163	\$61,795,837
Change Orders		\$108,751	\$108,751	\$108,751	\$0	\$258,002	\$366,754	\$25,266	\$341,488
Subtotal	\$80,000,000	\$5,283,751	\$85,283,751	\$85,283,751	\$0	\$258,002	\$85,541,754	\$23,404,429	\$62,137,324
<b>30 Architectural &amp; Engineering</b>									
Designer - Basic Services	\$6,590,600	\$589,400	\$7,180,000	\$7,180,000	\$0	\$0	\$7,180,000	\$5,407,000	\$1,773,000
Schematic Design	\$889,400	\$232,447	\$1,121,847	\$1,121,847	\$0	\$0	\$1,121,847	\$1,121,847	\$0
Geotechnical Engineering CA	\$250,000	-\$45,000	\$205,000	\$205,000	\$0	\$0	\$205,000	\$182,466	\$22,534
Geoenvironmental Engineering-allowance	\$51,000	\$134,000	\$185,000	\$185,000	\$0	\$0	\$185,000	\$0	\$185,000
Site Survey	\$50,000	-\$30,000	\$20,000	\$10,000	\$10,000	\$0	\$20,000	\$0	\$20,000
Survey of Existing Conditions / Wetlands	\$50,000	-\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hazardous Materials	\$100,000	\$45,000	\$145,000	\$145,000	\$0	\$0	\$145,000	\$1,338	\$143,662
A&E Sub Consultants	\$0	\$70,500	\$70,500	\$70,500	\$0	\$0	\$70,500	\$55,880	\$14,620
Other Reimbursable Costs	\$100,000	-\$80,000	\$20,000	\$20,000	\$0	\$0	\$20,000	\$425	\$19,575
Printing (Over the Minimum)	\$50,000	-\$30,000	\$20,000	\$0	\$20,000	\$0	\$20,000	\$0	\$20,000
Testing & Inspections	\$150,000	\$104,015	\$254,015	\$254,015	\$0	\$0	\$254,015	\$36,565	\$217,451
Subtotal	\$8,281,000	\$940,362	\$9,221,362	\$9,191,362	\$30,000	\$0	\$9,221,362	\$6,805,519	\$2,415,842
<b>40 Administrative Costs</b>									
Owner's Project Manager Basic Services	\$3,200,000	\$443,580	\$3,643,580	\$3,392,925	\$250,655	\$0	\$3,643,580	\$1,243,349	\$2,400,231
OPM Feasibility Study	\$299,800	\$78,353	\$378,153	\$378,153	\$0	\$0	\$378,153	\$378,153	\$0
OPM Cost Estimates	\$0	\$5,500	\$5,500	\$5,500	\$0	\$0	\$5,500	\$5,500	\$0
Advertising	\$29,795	\$205	\$30,000	\$50	\$29,950	\$0	\$30,000	\$50	\$29,950
Other Administrative Costs	\$50,000	\$0	\$50,000	\$28,155	\$21,845	\$0	\$50,000	\$28,155	\$21,845
Other Project Costs (Moving)	\$150,000	\$50,000	\$200,000	\$0	\$200,000	\$0	\$200,000	\$0	\$200,000
Utility Fees	\$300,000	\$0	\$300,000	\$164,073	\$135,927	\$0	\$300,000	\$150,897	\$149,103
Legal	\$50,000	-\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commissioning Agent	\$200,000	-\$6,590	\$193,410	\$193,410	\$0	\$0	\$193,410	\$64,019	\$129,391
Subtotal	\$4,279,595	\$521,048	\$4,800,643	\$4,162,266	\$638,377	\$0	\$4,800,643	\$1,870,123	\$2,930,521



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	(Bud. Adj. Tab)	(C+D)	(Com. Cost tab)	(E-F)	(Forecast. tab, >G)	(F+G+H)	(Invoice Tab)	(I-J)	
Description	BUDGET			COST				CASH FLOW	
	Intial Budget	Authorized Changes	Approved Budget	Committed Costs	Uncommitted Costs	Forecast Costs	Total Project Costs	Expenditures to Date	Balance
<b>50 Furniture, Fixtures and Equipment</b>									
Furniture, Fixtures and Equipment	\$1,225,000	\$140,000	\$1,365,000	\$0	\$1,365,000	\$0	\$1,365,000	\$0	\$1,365,000
Security	\$227,500	-\$227,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Technology	\$1,225,000	\$35,000	\$1,260,000	\$0	\$1,260,000	\$0	\$1,260,000	\$0	\$1,260,000
Subtotal	\$2,677,500	-\$52,500	\$2,625,000	\$0	\$2,625,000	\$0	\$2,625,000	\$0	\$2,625,000
<b>Project Sub-Total</b>	\$95,238,095	\$6,692,661	\$101,930,756	\$98,637,379	\$3,293,377	\$258,002	\$102,188,759	\$32,080,071	\$70,108,687
<b>70 Project Contingency</b>									
Construction Contingency	\$4,000,000	\$482,446	\$4,482,446		Current Contingency	Potential Risk	Potential Contingency		
Construction Bid Savings Contingency	\$0	\$2,245,207	\$2,245,207		\$4,482,446	-\$258,002	\$4,224,443		\$4,224,443
Owner's Contingency	\$761,905	\$76,374	\$838,279		\$2,245,207	\$0	\$2,245,207		\$2,245,207
Subtotal	\$4,761,905	\$2,804,027	\$7,565,932		\$838,279	\$0	\$838,279		\$838,279
					\$7,565,932	-\$258,002	\$7,307,929		\$7,307,929
<b>Project Sub-Total Incl. Contingency</b>	\$100,000,000	\$9,496,688	\$109,496,688	\$98,637,379	\$10,859,309	\$0	\$109,496,688	\$32,080,071	\$77,416,617
<b>Bid Contingency</b>	\$0	\$2,019,312	\$2,019,312		\$2,019,312		\$2,019,312		\$2,019,312
<b>Project Total</b>	\$100,000,000	\$11,516,000	\$111,516,000	\$98,637,379	\$12,878,621	\$0	\$111,516,000	\$32,080,071	\$79,435,929
*Includes \$1.5M from Feasibility and Schematic Design Phase									
<b>Construction Cost Estimates</b>	Date	Amount	Gross Square Feet	Cost Per SF	Budget Revisions Summary			Date	Amount
Schematic Design Estimate	11/03/21	\$82,512,622	143,510	\$574.96					
Design Development	06/29/22	\$86,105,512	142,704	\$603.39					
Construction Documents (60%)	10/19/22	\$86,455,680	142,513	\$606.65					
Construction Documents (90%)	01/12/23	\$87,420,207	142,567	\$613.19					
Finalized GC Contract	07/13/23	\$85,175,000	142,567	\$597.44					