

# FY25 CCRSD SUPERINTENDENT'S RECOMMENDED BUDGET

December 5, 2023

Presentation to Concord-Carlisle Regional School Committee

# Budget Process Overview

## ZERO BASED BUDGETS

- Build from ground up, re-evaluate each line item each year
- Built by principals / administrators

## Town Budget Process

- “Guidelines” established by Town of Concord, communication with Carlisle



## PRELIMINARY FY25 BUDGET + OPEN HEARING (DECEMBER 2023)

Present to School Committee, and share with Town officials

### Feedback loop

- Town officials
- SCOM

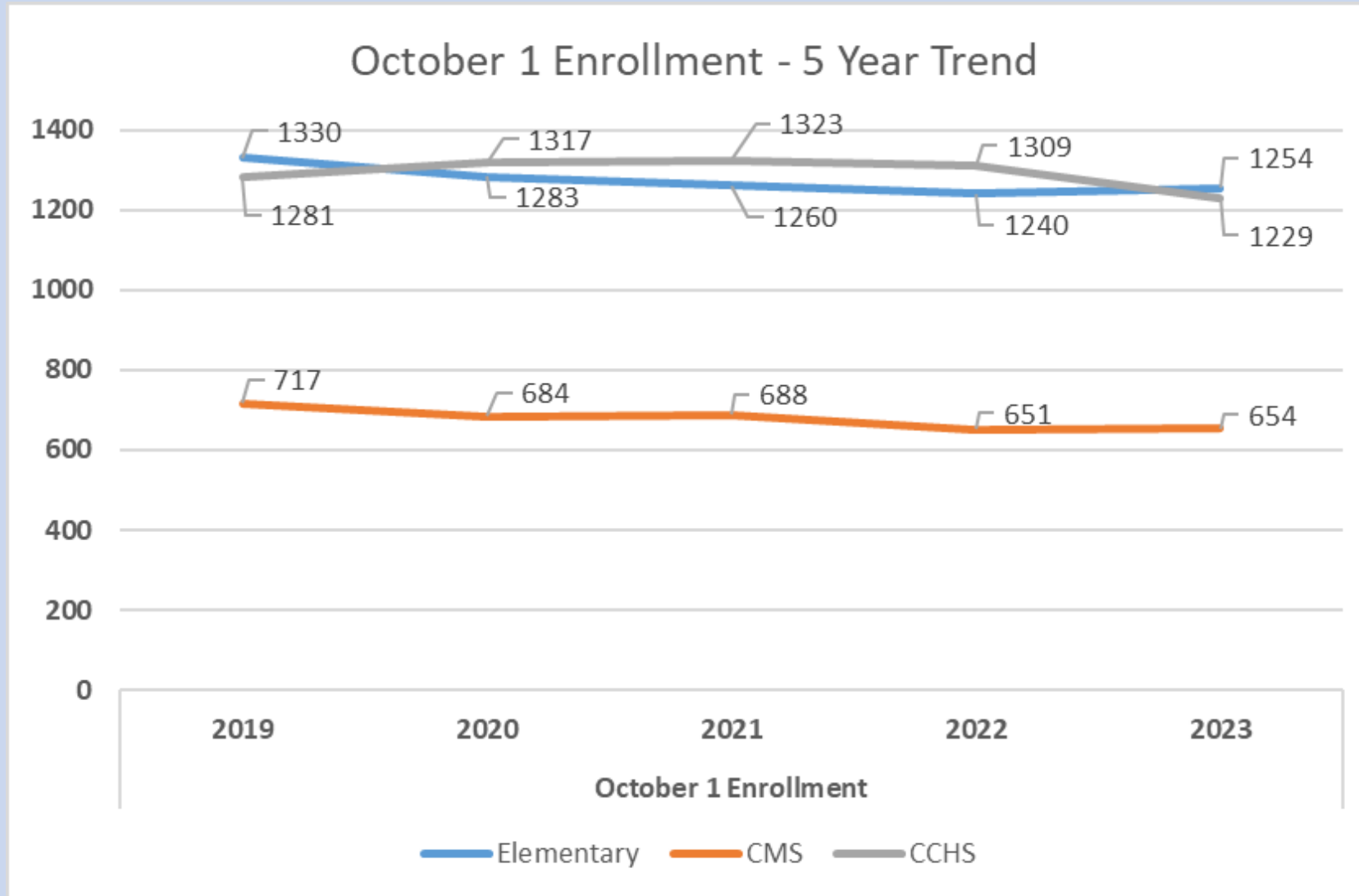
### Review & Revise

### New information (Jan)

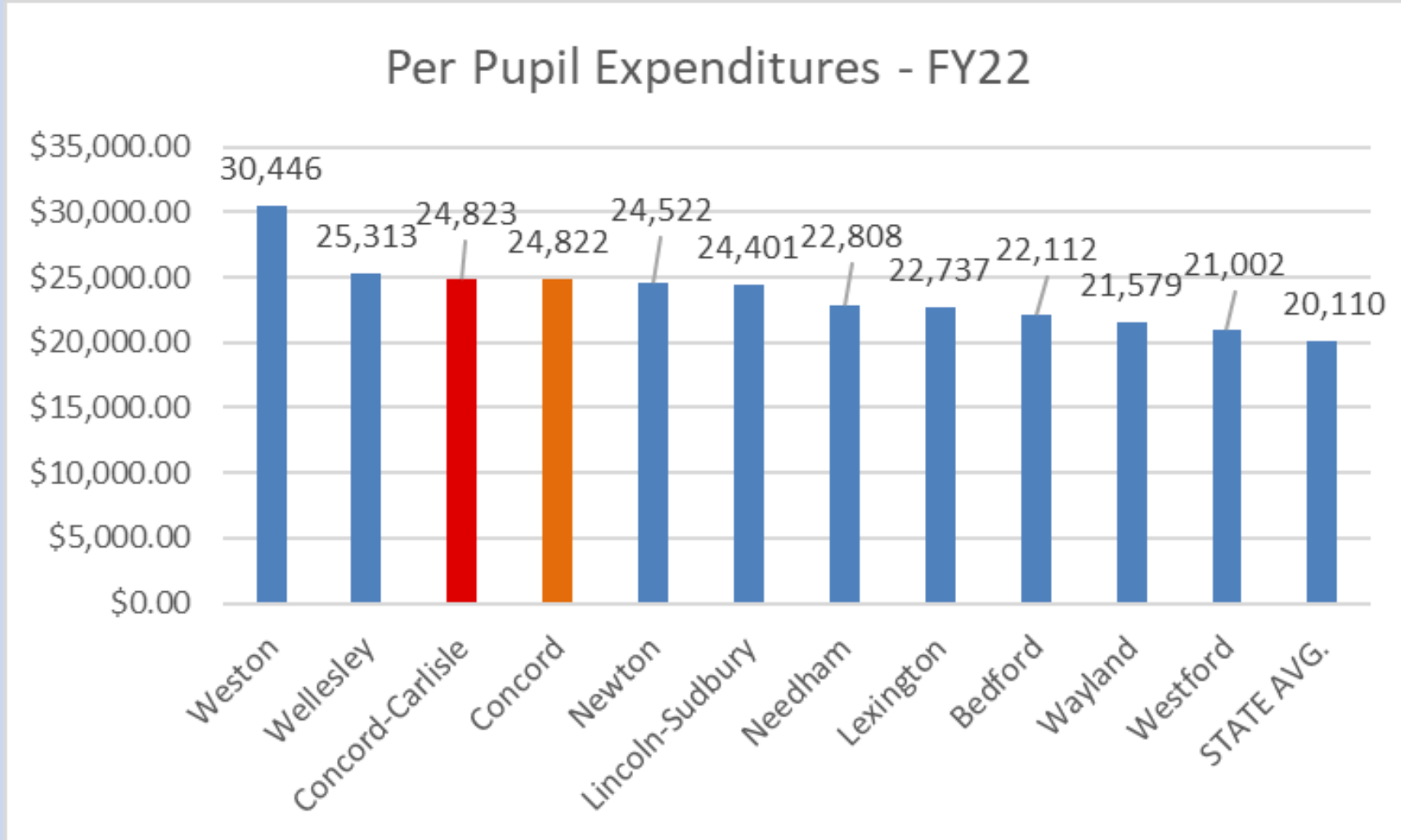
- State Aid (Ch. 70, et al)
- Expense/service changes

## REVISED FY25 BUDGET (AS NEEDED)

# Student Enrollment Trends FY19 – FY23



# Per Pupil Expenditure Data



# Budget Process Overview and Objectives

- Maintain existing programs and supports to students
- Support Strategic Plan initiatives
- Meet legal mandates for special education, and homelessness

# Budget Summary

- FY25 Proposed Budget is \$39,085,301, an increase of \$1,274,203, or 3.37% over the FY24 budget

# FY25 CCRSD BUDGET - DESE 1000 FUNCTION

DESE FUNCTION	DESE FUNCTION DESCRIPTION	FY24 REQUESTED BUDGET	FY25 REQUESTED BUDGET	Change (\$) FY25 BUD vs. FY24 BUD	Change (%) FY25 BUD vs. FY24 BUD
1000	DISTRICT ADMINISTRATION	1,626,630	1,701,705	75,075	4.6%
2000	TEACHING & INSTR. SUPPT.	20,492,291	21,019,982	527,690	2.6%
3000	OTHER SCHOOL SERVICES	2,936,055	3,399,887	463,832	15.8%
4000	MAINTENANCE & OPERATIONS	2,098,900	2,324,240	225,340	10.7%
5000	FIXED CHARGES	4,346,715	4,456,572	109,856	2.5%
7000	FIXED ASSETS	356,218	391,900	35,682	10.0%
8000	DEBT SERVICE	4,006,047	3,913,137	(92,910)	-2.3%
9000	OUT OF DISTRICT TUITIONS	1,948,242	1,877,880	(70,362)	-3.6%
	TOTAL	37,811,098	39,085,301	1,274,203	3.37%

# Key Drivers – by DESE 1000 FUNCTION

## **District Administration (1000)**

- **\$75K, 4.6% increase over FY24 Budget**
  - Admin Software Support \$21.9K (29.0%)
    - Align budget with run rates / actuals in the past couple years
    - Mosyle (\$13K) – Apple mobile device mgmt. and security
- Administrative salaries \$48K (3.6%)



# Key Drivers – by DESE 1000 FUNCTION

## Teaching & Instructional Support [Staffing] (2000)

- **\$369K, 2.0% increase over FY24 Budget**

### Teacher staffing adjustments

- Shifting 0.5 SPED teacher from ESSER-3 funding to budget
- Increasing 1.0 Math, 0.25 Music, 0.25 English
- Decreasing 0.6 Social Studies, 0.7 Special Educ., 0.4 Science, 0.25 World Lang.

### Non-teacher staffing changes

- Add 1.0 FTE for Assistant Principal (hired in FY24)
- Decreasing 3.0 Special Education Instructional Assistants

# Key Drivers – by DESE 1000 FUNCTION

## Teaching & Instructional Support (2000)

- Teaching and Instructional Support [*Contractual Services*]
  - \$78K, 21.1% increase over FY24 Budget
    - \$34K for Calculus Project (DEIB Contract Services)
    - \$26K for Professional Development stipends
    - \$18K for special education contract services
- Teaching and Instructional Support [*Supplies & Materials*]
  - \$20K, 2.9% net increase over FY24 budget
- Teaching and Instructional Support [*Other*]
  - \$61K, 16.9% increase over FY24 Budget
    - \$29K for Cartwheel mental health software
    - \$21K for textbooks-all disciplines

# Key Drivers – by DESE 1000 FUNCTION

## Other School Services (3000)

- **\$463K, 15.8% increase over FY24 Budget**
  - Add 1.0 FTE Athletic Trainer \$70K
  - Special Ed Transportation \$122K (25%)
  - Regular Ed Transportation \$89K (9.4%)
  - Coaches Salary \$49K (11.3%)
  - Nurses \$37K (10.6%)
  - Co-Curricular Salaries \$27K (10.9%)
  - Co-Curricular Supplies \$20K (400%)

# Key Drivers – by DESE 1000 FUNCTION

## **Maintenance and Operations (4000)**

- **\$225K, 10.7% increase from FY24 Budget**
  - CCHS Electricity \$129K (37.5%)
  - Maintenance/bldg. service labor costs \$35K (3.6%)
  - Maintenance Contracted Services \$23K (15.3%)
  - Maintenance Supplies \$20K (32.2%)

# Key Drivers – by DESE 1000 FUNCTION

## Fixed Charges (5000)

- **\$110K, 2.5% increase from FY24 Budget**
  - Hospital/Life Insurance (active and retiree) \$127K (6.0%)
  - Workers' Comp. \$55K (39.3%)
  - FICA Med. Insurance \$62K (19.7%)

Offset by reductions in:

- Sick Leave buy back -\$31K (-54.5%)
- OPEB Contribution -\$125K (-22.73%)

# Key Drivers – by DESE 1000 FUNCTION

## **Fixed Assets (7000)**

- **\$36K, 10% increase from FY24 Budget**
  - Applied Technology \$35K
    - Replacing computer lab hardware

# Key Drivers – by DESE 1000 FUNCTION

## **Debt Service (8000)**

- **-\$93K, -2.3% decrease from FY24 Budget**
  - Access Road Bond Anticipation Note (BAN) added in FY25, interest only payments in Year 1 and Year 2
  - Other BAN (landfill remediation) is being aggressively paid down, and are on track to be paid off before Access Road principal payments commence
  - Existing Bonds related to CCHS Bldg Project are level principal, declining interest, driving the decrease in debt service

# Key Drivers – by DESE 1000 FUNCTION

## Out of District Tuitions (9000)

- **-\$70K, -3.6% decrease from FY24 Budget**
  - Gross tuition costs for special education, prior to offsets, decreased from \$3.715M to \$3.541M, equating to (\$174K) decrease (4.69%)
  - Budget offsets from Circuit-breaker and IDEA grant decreased by \$82K
    - Circuit-breaker carryover funds offset decreased from (\$1,376,678) to (\$1,275,000)
      - FY24 included \$100K in current year C/B funds
    - IDEA offset increased from (\$425,000) to (\$445,000)
- Charter School Assessment increase of \$19K (93.5%)



# Salaries / Non-Salary accounts Breakout

Expense Type	FY24 BUDGET	FY25 REQUESTED BUDGET	Difference (\$) FY25 BUD vs. FY24 BUD	Difference (%) FY25 BUD vs. FY24 BUD
Salary accts	23,684,575	24,377,536	692,961	2.93%
Non-Salary accts	14,126,523	14,707,765	581,242	4.11%
Total	37,811,098	39,085,301	1,274,203	3.37%

# ESSER FUNDING UPDATE

<u>Entity</u>	<u>Grant Name</u>	<u>Grant Budget</u>	<u>FY20-22 Expense</u>	<u>FY23 Expense</u>	<u>FY24 Projected</u>	<u>FY25 Projected</u>	<u>Grant Deadline</u>
CCRSD	ESSER I (CARES)	297,000	297,000		-		12/31/2021
CCRSD	DESE Emergency Reli	26,263	26,263				9/30/2022
CCRSD	ESSER II	95,886		95,886			9/30/2023
CCRSD	ARP - IDEA	111,921		83,630	28,291		9/30/2023
CCRSD	ESSER III	193,025		91,487	101,538		9/30/2024
<b>CCRSD TOTAL</b>		<b>724,095</b>	<b>323,263</b>	<b>271,003</b>	<b>129,829</b>		

## ESSER III – Use of Funds

- \$163,326 Specialist Teacher (Reading Specialist) – two years
- \$15,000 Summer School Programs – two years
- \$14,699 Required MTRS Contribution

**\$193,025**

**9/30/2024 grant deadline (early in FY25)**

# Supporting Homeless Students – Financial update

## In District Students

- Estimated FY24 grant funding of \$74K (\$70K state, \$4K federal)
- Uses of grant funds:
  - Instructional assistant
  - Contract services (translation, various other services)
  - Family Coordinator

## Out of District Students (traveling to home district)

- Homeless transportation costs for FY24 are projected to run around \$118K; the district has not budgeted for these costs (\$85K related to Concord shelter)
  - Participating in DESE pilot that will provide more timely reimbursement and via a funding mechanism that allows district to offset costs directly upon reimbursement

# Other Post-Employment Benefits

- OPEB Trust value @ 06/30/2023 \$8,601,590
- OPEB Liability @ 6/30/2023 \$16,550.654

*52% Funding Level*

- *Level contributions of \$425K per year for the next five years, during which time the district continues to pay for retiree benefits and make no withdrawals from the OPEB Trust is projected to substantially fund the Trust*

*(per OPEB Actuaries, Stone Consulting, subject to market returns)*

## FY25 Revenues – Changes from FY24

- Chapter 70 Aid \$88K increase (2.7%)
- Chapter 71 Aid (\$54K) decrease (-6.3%)
- Interest Income \$195K increase (244%)
- Rental Income (\$20K) decrease (-100%)

**\$209K increase vs. FY24 (4.6%)**

- *These revenues are based on FY23 actuals and trends/forecasts*

***Excess & Deficiency offset is level to FY24 at \$300K***

# FY25 Assessments

SCOM BUDGET SLIDE								
		Total		Concord		Carlisle		
Total CCRSD Expenditure Budget		39,085,301						
less: Chapter 70 Revenue		-3,351,654						
less: Chapter 71 Revenue		-810,000						
Misc Revenue		-30,000						
Rental Income		0						
Interest		-275,000						
Charter Reimbursement		-1,359						
Utilitization of Excess & Deficiency		-300,000						
Total Assessment to Towns - FY25		34,317,288		26,225,271		8,092,016		
Assessment to Towns - FY24		33,251,830		25,357,846		7,893,984		
\$ Difference		1,065,458		867,426		198,032		
% Difference		3.20%		3.42%		2.51%		
% of Students - CCHS FY25 (10/1/23)				76.42%		23.58%		

# FY25 Assessments

Assessment Comparison w/o Debt				Concord		Carlisle		Total
FY2024				22,302,834		6,942,949		29,245,783
FY2025				23,234,852		7,169,299		30,404,151
Difference				932,018		226,350		1,158,368
				4.18%		3.26%		3.96%
Assessment Comparison w/ Debt Service				Concord		Carlisle		Total
FY2024				25,357,846		7,893,984		33,251,830
FY2025				26,225,271		8,092,016		34,317,288
Difference				867,426		198,032		1,065,458
				3.42%		2.51%		3.20%



# FY25 Assessments – Enrollment Shift Impact

	Concord		Carlisle	
	%	Students	%	Students
FY24 Enrollment %	76.26%	941	23.74%	293
FY25 Enrollment %	76.42%	885	23.58%	273
	Concord		Carlisle	
FY24 Assessment	\$ 25,357,846		\$ 7,893,984	
Budget Driven increases	\$ 812,518	3.20%	\$ 252,940	3.20%
Enrollment Driven Change	\$ 54,907	0.22%	\$ (54,907)	-0.70%
FY25 Assessment	\$ 26,225,271		\$ 8,092,016	
FY25 Increase	\$ 867,425	3.42%	\$ 198,032	2.51%

# Excess & Deficiency

- Limited to 5% of Operating + Capital Budget (current year)
- Cap = 1,890,555

• FY22 Certified E&D Balance:	\$1,651,280
• Add FY23 favorable revenues:	\$495,551
• Add FY23 expenditure balance:	\$433
• Deduct FY23 Budgeted E&D usage	<u>(\$300,000)</u>
Projected Balance:	\$1,847,264

- Projected to be just short of 5.0% cap (98% of cap)

QUESTIONS ?

# REFERENCE SLIDES

# Expenditure Budgets: DESE Categories

- **ADMIN (“1000”)** = SCHOOL COMMITTEE, SUPERINTENDENT, BUSINESS OFFICE, ADMIN TECHNOLOGY, LEGAL SERVICES
- **INSTRUCTIONAL SERVICES (“2000”)** = TEACHING & LEARNING STAFF & MATERIALS, STUDENT SVCS, CLASSROOM INSTRUCTION, TEACHERS, PARAS, PROFESSIONAL DEVELOPMENT, CLASSROOM SUPPLIES, ETC, GUIDANCE, & PSYCHOLOGICAL SVCS
- **OTHER SCHOOL SERVICES (“3000”)** = NURSING, FOOD SERVICE, TRANSPORTATION, STUDENT ACTIVITIES, & ATHLETICS
- **OPERATIONS & MAINTENANCE (“4000”)** = CUSTODIAL SERVICES, UTILITIES, MAINTENANCE OF BUILDINGS / GROUNDS, TECH NETWORK & INFRASTRUCTURE
- **FIXED CHARGES (“5000”)** = LEASES, INSURANCE COSTS, RETIREMENT COSTS, OPEB
- **TUITIONS (“9000”)** = SPED OOD PLACEMENTS, SCHOOL CHOICE, CHARTER TUITION