

Cost Analysis for Bid Scenarios

Current Cost @ 90% Estimate
\$87,420,207

	60% CD Estimate	Current Warrant Article	Utilizing Bid Contingency	Utilizing Bid Cont. + Deduct Alts
Total Cost	\$108,379,238	\$110,000,000	\$110,000,000	\$110,000,000
Bid Contingency	\$2,019,312	\$2,019,312	\$0	\$0
Construction Cost	\$86,071,088	\$87,691,850	\$89,711,162	\$89,711,162
Construction Contingency (Maintained 60% Estimate)	\$4,303,554	\$4,303,554	\$4,303,554	\$4,303,554
Soft Costs + Contingency (No changes)	\$15,985,284	\$15,985,284	\$15,985,284	\$15,985,284
Value of Deduct ALTs	\$0	\$0	\$0	(\$1,802,271)
Maximum Acceptable Bid Amount	\$86,071,088	\$87,691,850	\$89,711,162	\$91,513,433
Delta with 60% CD Estimate	\$0	\$1,620,762	\$3,640,074	\$5,442,345
% Change from 60% CD Estimate	0.00%	1.88%	4.23%	6.32%
% Change from Construction Budget	6.56%	8.57%	11.07%	13.30%

Recent DBB Bids

Swampscott Elem @ 4.1% over Budget, Oct 2022

Westwood Elem @ 5.7% over Budget, July 2022

Recent CMAR Bids

Somerset MS @ 14.5% over Budget, July 2022



Hill International