



PROGRAM	Concept 3	Concept 3
	Tree Tops Teams Base Concept	Tree Tops Teams with adjustments
Enrollment	700	700
Total Area of New Construction	144,005 sf	144,005 sf
Construction Start	Fall 2021	Fall 2021
Construction Duration	2 Years	2 Years
Completion	Fall 2023	Fall 2023

DESIGN CONSTRUCTION COSTS ESTIMATES		
New Construction Costs	\$65,717,723	\$65,717,723
Design Contingency	\$7,886,127	\$7,886,127
Escalation	\$3,943,063	\$3,943,063
GCs, GRs, Insurance Fee, & Bond	\$9,305,630	\$9,305,630
VE Accepted	\$0	-\$6,517,342
Pricing Options Accepted (Site/Building)	\$0	\$0
Pricing Options Accepted (Enhanced Sustainability)	\$0	\$761,694
<b>Total Cost assuming Chapter 149</b>	<b>\$86,852,542</b>	<b>\$81,096,894</b>
<b>Cost per Square Foot</b>	<b>\$603 /sf</b>	<b>\$563 /sf</b>

ADMINISTRATION		
Legal Fees	\$40,000	\$40,000
Other Admin Fees	\$150,000	\$150,000
Owner's Project Manager	\$3,039,839	\$2,838,391
<b>Subtotal</b>	<b>\$3,229,839</b>	<b>\$3,028,391</b>

ARCHITECTURE & ENGINEERING		
Architect	\$8,685,254	\$8,109,689
Construction Testing	\$175,000	\$175,000
Printing	\$25,000	\$25,000
Other Administrative Costs	\$60,000	\$60,000
Misc. Specialties Design Consultants	\$100,000	\$100,000
FF&E Design, Receipt and direction	\$150,000	\$150,000
Hazardous Materials	\$150,000	\$150,000
GTECH/GeoEnvironmental	\$100,000	\$100,000
Site Survey	\$50,000	\$50,000
<b>Subtotal</b>	<b>\$9,495,254</b>	<b>\$8,919,689</b>

**MISCELLANEOUS PROJECT COSTS**

Utility Company Fees		\$200,000	\$200,000
Commissioning		\$200,000	\$200,000
Enhanced Commissioning		\$0	\$170,000
Other Project Costs - mailing moving		\$200,000	\$200,000
	<b>Subtotal</b>	<b>\$600,000</b>	<b>\$770,000</b>

**FURNISHINGS & EQUIPMENT**

<b>FFE Allowance</b> (carry \$2000/stdnt vs MSBA \$1200)	\$2,000 /student	\$1,400,000	\$1,400,000
<b>Technology</b> (carry \$2000/stdnt vs MSBA \$1200)	\$2,000 /student	\$1,400,000	\$1,400,000
	<b>Subtotal</b>	<b>\$2,800,000</b>	<b>\$2,800,000</b>

**OWNER'S CONTINGENCY**

Percentage of Construction Cost	5.5%	\$4,776,890	\$4,460,329
Percentage of Soft Cost	5.5%	\$886,880	\$853,494

**PROJECT BUDGET**

	<b>PROJECT TOTALS</b>	<b>\$108,641,405</b>	<b>\$101,928,798</b>
	Soft Cost %	25.09%	25.69%
Chapter 149A Increase	7.5%	\$116,789,511	\$109,573,458