



SUPERINTENDENT'S FY20 CCHS RECOMMENDED BUDGET

11/13/18

ZERO-BASED BUDGET PROCESS

- Reviewed 3-5 years of Actuals and zero-based budgeted the following:
 - Legal
 - Salaries (FTEs, steps/lanes, longevity, stipends, overtime, substitutes)
 - Contracted Services (all departments)
 - Memberships/Fees
 - Professional Development
 - Special Education
 - In District Services
 - Out of District Tuitions
 - Staffing Model (i.e. tutors)
 - Circuit Breaker
 - Insurance
 - Supplies/Materials, Textbooks, Equipment, Software, Hardware, Leases, Copiers, Cellphones, Vehicles, Grants, Revolving Accounts, Transportation, Fees (activity & building use)
 - Revenue (Chapter 70, Chapter 71, Misc. Revenue, Rental, Interest, etc.)

FY20 BUDGET BY 1000 FUNCTION

Function	Function Description	FY18 Budget	FY18 Transferred Budget	FY18 Actual	FY18 Actual vs Transferred Budget Difference	FY19 Budget	FY20 Requested	FY20 Requested Budget vs FY19 Budget Difference	FY19/FY20 % Difference
1000	District Leadership & Admin	1,690,984	1,764,468	1,598,659	165,809	1,592,795	1,520,211	-72,584	-4.56%
2000	Instructional Leadership	15,992,967	16,065,875	16,091,314	-25,439	16,524,099	17,464,205	940,106	5.69%
3000	Other School Services	2,818,640	2,819,567	2,629,427	190,140	2,659,328	2,733,789	74,461	2.80%
4000	Maintenance	1,623,880	1,772,170	1,766,365	5,805	1,840,736	1,845,908	5,172	0.28%
5000	Fixed Charges	3,458,330	3,345,382	3,347,014	-1,632	3,536,043	4,022,837	486,794	13.77%
7000	Fixed Assets	266,567	228,844	196,348	32,496	301,053	360,898	59,845	19.88%
8000	Debt Service	4,988,209	4,988,209	4,988,258	-49	4,651,300	4,449,320	-201,980	-4.34%
9000	Programs With Other Districts	2,187,531	2,042,593	2,202,877	-160,284	2,644,068	2,512,489	-131,579	-4.98%
Totals:		33,027,108	33,027,108	32,820,263	206,845	33,749,422	34,909,657	1,160,235	3.44%

FY20 CCHS BUDGET DRIVERS

• Contract Services	147,685 (10.82%)
• Employee Separation	96,651 (230.18%)
• Insurance	220,392 (8.38%)
• OPEB	185,368 (30.89%)
• Athletic Coaches	125,062 (41.46%)
• Salary-Support Staff	111,126 (10.98%)
• Salary-Teachers	521,044 (4.05%)
• Software/Hardware	118,201 (23.55%)

BUDGET DRIVERS TOTALS: 1,525,529

FY20 CCHS COST SAVINGS

- Debt 201,980 (-4.34%)
- Transportation Salaries 158,627 (-20.42%)
- Tutors 60,297 (-5.94%)
- Special Ed Tuitions 101,481 (-4.17%)

REDUCTIONS TOTALS: 522,385

OTHER POST EMPLOYMENT BENEFITS (OPEB)

- FY19 Contribution
 - 600,000
- FY20 Contribution
 - 785,368 (ARC)
- Difference
 - +185,368

FISCAL YEAR	REQUIRED ARC BUDGET	ACTUAL PROPOSED BUDGET
2017	819,663	705,000
2018	799,489	735,499
2019	814,605	600,000
2020	785,368	785,368
2021	798,860	
2022	784,437	
2023	790,076	
2024	852,684	
2025	874,066	
2026	906,179	
2027	1,000,642	
2028	1,061,425	
2029	1,145,753	
2030	1,165,004	
2031	1,216,855	
2032	1,264,656	
2033	1,318,704	
2034	1,418,076	
2035	1,552,760	
2036	1,655,628	
2037	1,806,613	
2038	1,872,517	

PROJECTED EARLY RETIREMENT INCENTIVE SAVINGS

<u>Projected Savings</u>						
<u>Retirement Date</u>	<u>FTE</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
6/30/2018	3.00	71,016	67,110	64,761	102,495	
6/30/2019	3.00		69,395	65,578	63,283	101,068
TOTALS SAVINGS:		71,016	136,505	130,339	165,777	101,068

Health/Retiree Insurance

- **FY18-FY20 Health Insurance Costs**

- **(Active Employees)**

- FY18: \$1,039,901

- FY19: \$1,267,605

- FY20: \$1,394,366

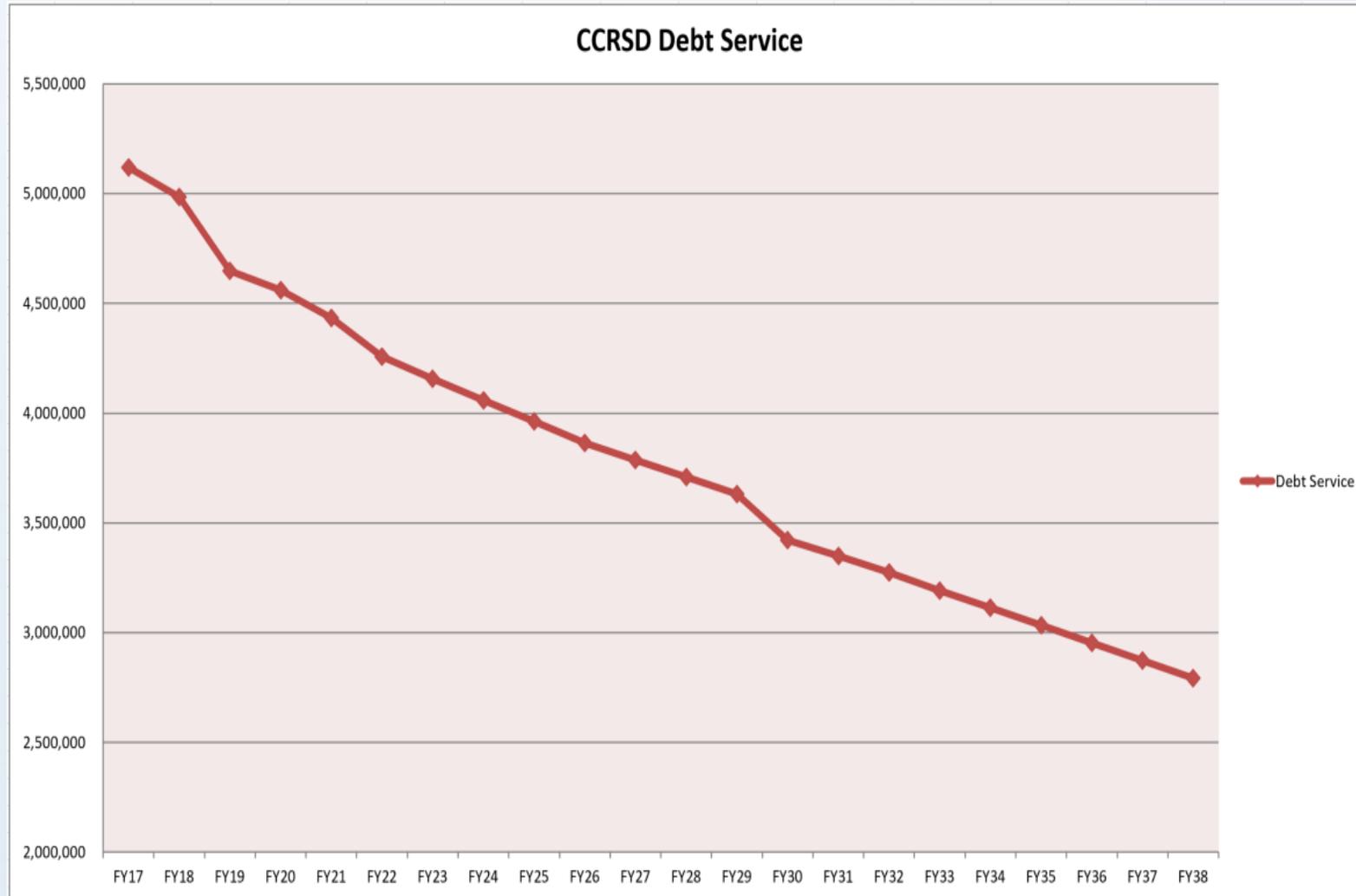
- **(Retirees)**

- FY18: \$272,750

- FY19: \$291,182

- FY20: \$349,418

DEBT SERVICE



Fiscal Year	Debt Service
FY17	5,118,980
FY18	4,984,609
FY19	4,647,698
FY20	4,560,580
FY21	4,434,354
FY22	4,258,128
FY23	4,157,632
FY24	4,057,136
FY25	3,962,536
FY26	3,863,190
FY27	3,786,172
FY28	3,709,155
FY29	3,632,137
FY30	3,422,474
FY31	3,348,071
FY32	3,273,381
FY33	3,190,743
FY34	3,113,092
FY35	3,034,046
FY36	2,953,467
FY37	2,872,888
FY38	2,792,033

General Fund Estimated Revenue

• Chapter 70 State Aid (Estimated)	2,568,503
• Chapter 71 Transportation Reimbursement (Estimated)	531,028
• Excess & Deficiency (Recommended)	350,000
• Interest	100,000
• Misc. Revenue	80,000
• Charter Reimbursement	<u>4,963</u>
Total General Fund Revenue:	3,634,494

REVENUE SCENARIO #1

		% Students	% Students	
		75.25%	24.75%	100.00%
		Concord	Carlisle	Total
Budget (minus Trans and debt)	29,702,673			
Chapter 70 (State Aid)	-2,568,503			
Excess and Deficiency (E&D)	-350,000			
Misc Revenue	-80,000			
Rental Income	-30,000			
Interest	-100,000			
Charter Reimbursement	-4,963			
Amount above Chapt.70 and local revenue	26,569,207	19,993,329	6,575,879	26,569,207
Transportation	757,664			
Reg. Transp. Income (Chapter 71)	-531,028			
Amount Above Reimb.	226,636	170,544	56,092	226,636
Debt	4,657,065			
SBA Funding	0			
Premiums	-207,745			
Amount to Assess	4,449,320	3,348,113	1,101,207	4,449,320
Total Budget	34,909,657			

REVENUE SCENARIO #1 ASSESSMENTS

Assessment Comparison w/o Debt	Concord	Carlisle	Total
FY2019	19,146,874	6,226,667	25,373,541
FY2020	20,163,872	6,631,971	26,795,843
Difference	1,016,998	405,304	1,422,302
	5.31%	6.51%	5.61%

Assessment Comparison w/Debt	Concord	Carlisle	Total
FY2019	22,654,028	7,367,213	30,021,241
FY2020	23,511,985	7,733,178	31,245,163
Difference	857,957	365,965	1,223,922
	3.79%	4.97%	4.08%

REVENUE SCENARIO #2

		% Students 75.25%	% Students 24.75%	100.00%
		Concord	Carlisle	Total
Budget (minus Trans and debt)	29,517,305			
Chapter 70 (State Aid)	-2,568,503			
Excess and Deficiency (E&D)	-689,460			
Misc Revenue	-80,000			
Rental Income	-30,000			
Interest	-100,000			
Charter Reimbursement	-4,963			
Amount above Chapt.70 and local revenue	26,044,379	19,598,396	6,445,984	26,044,379
Transportation	757,664			
Reg. Transp. Income (Chapter 71)	-531,028			
Amount Above Reimb.	226,636	170,544	56,092	226,636
Debt	4,657,065			
SBA Funding	0			
Premiums	-207,745			
Amount to Assess	4,449,320	3,348,113	1,101,207	4,449,320
Total Budget	34,724,289			

REVENUE SCENARIO #2

ASSESSMENTS

Assessment Comparison w/o Debt	Concord	Carlisle	Total
FY2019	19,146,874	6,226,667	25,373,541
FY2020	19,768,939	6,502,076	26,271,015
Difference	622,065	275,409	897,474
	3.25%	4.42%	3.54%

Assessment Comparison w/Debt	Concord	Carlisle	Total
FY2019	22,654,028	7,367,213	30,021,241
FY2020	23,117,052	7,603,283	30,720,335
Difference	463,024	236,070	699,094
	2.04%	3.20%	2.33%

REVENUE SCENARIO #3

		% Students 75.25%	% Students 24.75%	
		Concord	Carlisle	Total
Budget (minus Trans and debt)	29,609,989			
Chapter 70 (State Aid)	-2,568,503			
Excess and Deficiency (E&D)	-525,000			
Misc Revenue	-80,000			
Rental Income	-30,000			
Interest	-100,000			
Charter Reimbursement	-4,963			
Amount above Chapt.70 and local revenue	26,301,523	19,791,896	6,509,627	26,301,523
Transportation	757,664			
Reg. Transp. Income (Chapter 71)	-531,028			
Amount Above Reimb.	226,636	170,544	56,092	226,636
Debt	4,657,065			
SBA Funding	0			
Premiums	-207,745			
Amount to Assess	4,449,320	3,348,113	1,101,207	4,449,320
Total Budget	34,816,973			

REVENUE SCENARIO #3 ASSESSMENTS

Assessment Comparison w/o Debt	Concord	Carlisle	Total
FY2019	19,146,874	6,226,667	25,373,541
FY2020	19,962,440	6,565,719	26,528,159
Difference	815,566	339,052	1,154,618
	4.26%	5.45%	4.55%

Assessment Comparison w/Debt	Concord	Carlisle	Total
FY2019	22,654,028	7,367,213	30,021,241
FY2020	23,310,553	7,666,926	30,977,479
Difference	656,525	299,713	956,238
	2.90%	4.07%	3.19%

QUESTIONS

A person wearing a dark blue suit jacket and a white shirt is holding a rectangular white sign with both hands. The sign has the word "QUESTIONS?" written on it in a bold, dark blue, sans-serif font. The background is a light blue gradient.

QUESTIONS?