ARTICLE 13. To determine whether the Town will vote to approve $1,000,000, or any other sum, of debt authorized by the Concord-Carlisle Regional School Committee for paving campus entrance roads, improving external lighting, or take any other action relative thereto.
Article 13. CCRHS Capital Projects

This article provides Concord’s share of the cost for paving campus entrance roads, improving external lighting on Concord-Carlisle Regional School District land. These costs will be assessed annually over a period of years consistent with the term of bonds to be issued by the district with debt service expected to commence in Fiscal Year 2019.
Article 13. CCRHS Capital Projects

• The CCHS Campus Advisory Committee will be recommending campus improvements to the Regional School Committee.

• While specific projects are not currently identified it is clear that future projects will require design funds and engineering feasibility evaluations in the near term.

• A portion of this borrowing authorization is also needed to address current and immediate concerns about lack of parking, lighting and accessibility on the Regional campus.
Article 13. CCRHS Capital Projects

- Approval of this request may not require that the full amount be borrowed. This request provides working capital to do thorough planning.
- The borrowing would likely have a 10 year term assessed to both Concord and Carlisle with debt occurring in FY2020.
- Based on FY19 ratios Concord’s payments would be approximately $75.4K for principal, and actual future assessment ratios and interest rates determining the total actual costs to each community. *(based on full $1M)*
Article 13. CCRHS Capital Projects

**ARTICLE 13.** To determine whether the Town will vote to approve $1,000,000, or any other sum, of debt authorized by the Concord-Carlisle Regional School Committee for paving campus entrance roads, improving external lighting, or take any other action relative thereto.