ARTICLE 10. To determine whether the Town will vote to transfer from available funds in the treasury, or transfer from the current year appropriations the sum of $400,000 or any other sum, to be added to the appropriation voted under Item No.32 Reserve Fund of Article 7 of the Warrant of the 2017 Town Meeting, for the purposes of meeting extraordinary or unforeseen expenditures in the Concord Public Schools Budget resulting from reductions in State Special Education Circuit Breaker Reimbursement funds and for out of State new enrollees during the Summer of 2017. Such expenditures having been identified after development of the FY18 budget; or take any other action relative thereto.
Article 10. Concord Public Schools FY18 Supplemental Appropriation

• Allocation from this account is subject to a vote of approval of the Concord Finance Committee upon a specific request of the School Committee.

• All or only part of this sum could be transferred to the current year school budget based upon the amount of actual need recognized by the Finance Committee on or before closing of budget transactions for the fiscal year ending June 30, 2018.
Article 10. Concord Public Schools FY18 Supplemental Appropriation

• This potential funding request by the School Committee is due to summer enrollments and declines in State reimbursement program levels that place greater demands on our Special Education budget.
• These impacts were identified after development of the current year budget for the fiscal year ending June 30, 2018. The appropriation is proposed to be made to the Reserve Fund appropriation account.
• Additionally, our Special Education budgets continue to face significant increases in our Integrated Preschool program.
Article 10. Concord Public Schools FY18 Supplemental Appropriation

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Budget</th>
<th>% Budget Increase</th>
<th>Actuals</th>
<th>% Actuals Increase</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY15</td>
<td>$619,875</td>
<td>165%</td>
<td>$592,301</td>
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<td>FY16</td>
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<td>$909,066</td>
<td>53%</td>
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<td>FY17</td>
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<td>17%</td>
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<td>FY18*</td>
<td>$897,067</td>
<td>33%</td>
<td>$1,175,748</td>
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<td>($278,681)</td>
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</tbody>
</table>

* Projected Actuals
Article 10. Concord Public Schools FY18 Supplemental Appropriation

There are three major cost drivers to this potential request:

1) Summer Enrollment Special Ed Impact  $500K
2) State Reimbursement Reduction  $90K
3) Integrated Preschool Cost Growth  $278K
Total  $868K
ARTICLE 10. To determine whether the Town will vote to transfer from available funds in the treasury, or transfer from the current year appropriations the sum of $400,000 or any other sum, to be added to the appropriation voted under Item No.32 Reserve Fund of Article 7 of the Warrant of the 2017 Town Meeting, for the purposes of meeting extraordinary or unforeseen expenditures in the Concord Public Schools Budget resulting from reductions in State Special Education Circuit Breaker Reimbursement funds and for out of State new enrollees during the Summer of 2017. Such expenditures having been identified after development of the FY18 budget; or take any other action relative thereto.