Article 16. Concord-Carlisle Regional High School Budget

Article 16. Mr. Conti moves that: the Town will vote to raise and appropriate the sum of $21,599,072, or any other sum, as set forth below, for the following necessary and expedient purposes of the Concord-Carlisle Regional School District for the fiscal year ending June 30, 2018, or take any other action relative thereto.
Article 16. Concord-Carlisle Regional High School Budget

Overarching Objectives

• Provide rigorous and progressive learning programs.
• Prepare students for college and career readiness.
• Support faculty and staff in their professional growth.
Article 16. Concord-Carlisle Regional High School Budget

Core Principles

• Students and their learning are the focus of decisions.

• Develop a budget supporting district goals for school improvement, with input from administrators, teachers, parents, and students.

• Work toward greater predictability and sustainability.
Article 16. Concord-Carlisle Regional High School Budget

There were three components to closing the gap between the Concord Finance Committee Guideline:

1. The January 2017 Actuarial Valuation with recognized CCRSD OPEB Trust Fund calculated a reduced ARC requirement for FY2018 of $114,501.

2. Combining lease purchase acquisition of 2 replacement buses with the 5 buses needed for CCHS later start time reduced the FY2018 budget by $160,000.

3. The Increased In-District contribution of $75,499 closed the assessment gap.

These three actions reduced the School Committee’s Adopted budget assessment to the same amount as the Concord FINCOM Guideline.
<table>
<thead>
<tr>
<th></th>
<th>FY2014</th>
<th>FY2015</th>
<th>FY2016</th>
<th>FY2017</th>
<th>FY2018 Revised Adopted</th>
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<tbody>
<tr>
<td>Budget</td>
<td>$23,886,464</td>
<td>$24,605,506</td>
<td>$25,802,829</td>
<td>$26,608,381</td>
<td>$28,042,499</td>
</tr>
<tr>
<td>% Increase</td>
<td>1.01%</td>
<td>3.01%</td>
<td>4.87%</td>
<td>3.12%</td>
<td>5.39%</td>
</tr>
<tr>
<td>October 1 Enrollment</td>
<td>1,228</td>
<td>1,255</td>
<td>1,288</td>
<td>1,275</td>
<td>TBD</td>
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</table>

**FY2018 Budget Increase 5.39%**

NOTE: No Override Request For The Past 11 Years
5 Year average increase is 3.48%
Article 16. Concord-Carlisle Regional High School Budget

FY2018 Fixed Costs Growth 4.4%, FY2018 Budget Increase 5.39%
10 Year Growth Rate 3.75%, 5 Year average increase is 3.48%
Article 16. Concord-Carlisle Regional High School Budget

• The proposed FY18 operating budget increase (5.39%) includes Late Start Time funding and .5 FTE Programming elective, and increased maintenance budgets

• FY18 OPEB Annual Required Contribution (ARC) is met

• This request keeps our five year average increase in the 2.9% to 3.5% range
Article 16. Concord-Carlisle Regional High School Budget

Contractual & Fixed Cost Increases

- Contractual Teacher Salaries (TBN) $352,777
- Other Teacher Compensation $198,933
- Other CBU & Non-CBU $441,205
- Medical Insurance (current) $100,442
- OPEB Obligations (future medical) $30,499
- Retirement Assessment (current) $41,151

Salary & Benefits Subtotal 4.4% or: $1,165,007

- Instructional Materials & Services $99,921
- Special Education Contracted Services $62,576
- Capital Outlay & Maintenance $149,620
- Transportation $459,179

Non-Salary Subtotal 2.9% or: $771,296

Total Obligations 7.3% or: $1,936,303
Article 16. Concord-Carlisle Regional High School Budget
FY18 Reductions

• Computer Hardware & Software $26,519
• Copiers & Equipment $7,500
• State Assessments $32,500
• Transportation Rent, Labor & Fuel $127,952
• Bus Lease/Purchase Budget Reduction $160,000
• Utility Cost Reductions $147,714

• Total Reductions 1.9% or: $502,185
Article 16. Concord-Carlisle Regional High School Budget FY18 Reconciliation

Total Increased Costs  7.3% or,  $1,936,303

- Less Total Reductions  1.9% or,  502,185

Net Budget Growth  5.39% or,  $1,434,118
Article 16. Concord-Carlisle Regional High School Budget

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>FY18 SC Revised Adopted Budget OPEB/Later Start Time</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SOURCES OF REVENUE</strong></td>
<td></td>
</tr>
<tr>
<td><strong>LOCAL SOURCES</strong></td>
<td></td>
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<tr>
<td>ASSESSMENTS</td>
<td>$ 29,382,495</td>
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<tr>
<td>EXCESS &amp; DEFICIENCY</td>
<td>700,000</td>
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<tr>
<td>INVESTMENT INCOME</td>
<td>50,499</td>
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<tr>
<td>MISCELLANEOUS INCOME</td>
<td>50,000</td>
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<tr>
<td>PRIOR YEAR RESERVED DEBT SERVICE</td>
<td>162</td>
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<td><strong>STATE SOURCES (DOE)</strong></td>
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<td>CHAPTER 70</td>
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<tr>
<td>REGIONAL TRANSPORTATION AID</td>
<td>505,311</td>
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<tr>
<td>CHARTER TUITION REIMBURSEMENTS</td>
<td>16,963</td>
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<tr>
<td><strong>OTHER STATE SOURCES</strong></td>
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<tr>
<td><strong>TOTAL REVENUE BUDGET</strong></td>
<td>$ 33,027,108</td>
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<tr>
<td><strong>PROJECTED USES OF REVENUE</strong></td>
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<tr>
<td>SALARIES</td>
<td>$ 18,673,177</td>
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<tr>
<td>NON-SALARIES</td>
<td>$ 8,633,823</td>
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<tr>
<td>DEBT SERVICE</td>
<td>$ 4,984,609</td>
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<td>OPEB LIABILITY</td>
<td>$ 735,499</td>
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<tr>
<td><strong>TOTAL EXPENSES BUDGET</strong></td>
<td>$ 33,027,108</td>
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# Article 16. Concord-Carlisle Regional High School Budget

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>FY14 SC Adopted Budget</th>
<th>FY15 SC Adopted Budget</th>
<th>FY16 Adopted Budget</th>
<th>FY17 Adopted Budget</th>
<th>FY18 SC Adopted Budget with Later Start Time</th>
<th>FY18 SC Revised Budget with Later Start Time</th>
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<tbody>
<tr>
<td>NET OPERATING BUDGET</td>
<td>$23,886,464</td>
<td>$24,605,506</td>
<td>$25,802,829</td>
<td>$26,608,381</td>
<td>$28,317,000</td>
<td>$28,042,499</td>
</tr>
<tr>
<td>OPERATING BUDGET % INCREASE</td>
<td>1.01%</td>
<td>3.01%</td>
<td>4.87%</td>
<td>3.12%</td>
<td>6.42%</td>
<td>5.39%</td>
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<tr>
<td>5 Year Operating Average Increases</td>
<td>3.42%</td>
<td>2.92%</td>
<td>2.90%</td>
<td>2.76%</td>
<td>4.56%</td>
<td>3.48%</td>
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<tr>
<td>OPEB Actual &amp; Planned Contributions</td>
<td>$76,954</td>
<td>$350,000</td>
<td>$489,691</td>
<td>$705,000</td>
<td>$850,000</td>
<td>$735,499</td>
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<tr>
<td>DEBT SERVICE AMOUNTS</td>
<td>2,419,139</td>
<td>2,831,824</td>
<td>4,840,209</td>
<td>5,133,393</td>
<td>4,984,609</td>
<td>4,984,609</td>
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<tr>
<td>TOTAL</td>
<td>$26,305,603</td>
<td>$27,437,330</td>
<td>$30,643,007</td>
<td>$31,741,774</td>
<td>$32,951,609</td>
<td>$33,027,108</td>
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</tbody>
</table>

- The 5.39% increase fully funds FY2018 OPEB Funding
Article 16. Concord-Carlisle Regional High School Budget

Concord Assessment (73.51%)

Concord’s Portion:
Operating Budget $17,935,005
Projected Debt Service $3,664,708
Total Concord Assessment $21,599,072

The Concord Finance Committee’s recommended FY2018 operating assessment is $17,935,005
Article 16. Mr. Conti moves that: the Town will vote to raise and appropriate the sum of $21,599,072, or any other sum, as set forth below, for the following necessary and expedient purposes of the Concord-Carlisle Regional School District for the fiscal year ending June 30, 2018, or take any other action relative thereto.