

CONCORD-CARLISLE REGIONAL SCHOOL DISTRICT
FY2018 PLANNING BUDGET
CONCORD FINANCE COMMITTEE
 October 13, 2016

DESCRIPTION	FY10 SC Budget	FY11 SC Budget	FY12 SC Adopted Budget	FY13 SC Adopted Budget	FY14 SC Adopted Budget	FY15 SC Adopted Budget	FY16 Adopted Budget	FY17 Adopted Budget	FY18 Preliminary Budget
NET OPERATING BUDGET	\$ 21,318,240	\$ 22,374,192	\$ 23,233,274	\$ 23,647,387	\$ 23,886,464	\$ 24,605,506	\$ 25,802,829	\$ 26,608,381	\$ 28,047,198
OPERATING BUDGET % INCREASE	5.53%	4.95%	3.84%	1.78%	1.01%	3.01%	4.87%	3.12%	5.41%
5 Year Operating Average Increases					3.42%	2.92%	2.90%	2.76%	3.48%
*-- Excluding FY2018 OPEB Increase of \$145,000 to \$850,000 -- 5.41% Operating Budget Increase is Decreased to 4.86%									4.86%
OPEB Actual & Planned Contributions									
			\$250,000	\$575,000	\$76,954	\$350,000	\$489,691	\$705,000	\$850,000
OPERATING INCREASE - net of total OPEB Contributions			2.72%	-0.69%	0.69%	1.54%	2.88%	0.39%	2.21%
5 Year Operating Average Increase net of total OPEB contribution							1.43%	0.96%	1.54%
SALARIES	\$ 13,228,658	\$ 13,844,285	\$ 14,380,781	\$ 15,071,039	\$ 15,833,348	\$ 16,124,599	\$ 16,889,996	\$ 17,420,598	\$ 18,423,177
NON - SALARIES	8,089,582	8,529,907	8,852,493	8,576,348	8,053,116	8,480,907	8,912,802	9,187,782	9,624,021
DEBT SERVICE AMOUNTS	1,038,831	1,124,235	747,738	643,036	2,419,139	2,831,824	4,840,209	5,133,393	4,984,609
TOTAL	\$ 22,357,071	\$ 23,498,427	\$ 23,981,012	\$ 24,290,423	\$ 26,305,603	\$ 27,437,330	\$ 30,643,007	\$ 31,741,774	\$ 33,031,807
OPERATING BUDGET FUNDING IMPACT	\$ 1,117,524	\$ 1,055,952	\$ 859,082	\$ 414,113	\$ 239,077	\$ 719,042	\$ 1,140,029	\$ 805,552	\$ 1,438,817
OPEB CONTRIBUTION			\$250,000	\$575,000	\$76,954	\$350,000	\$489,691	\$705,000	\$850,000
NET OPERATING BUDGET IMPACT	\$ 1,117,524	\$ 1,055,952	\$ 609,082	\$ (160,887)	\$ 162,123	\$ 369,042	\$ 650,338	\$ 100,552	\$ 588,817

**CONCORD-CARLISLE REGIONAL SCHOOL DISTRICT
 FY2018 PLANNING BUDGET
 CONCORD FINANCE COMMITTEE
 October 13, 2016**

DESCRIPTION			FY18 SC Adopted Budget
SOURCES OF REVENUE			
LOCAL SOURCES			
ASSESSMENTS			\$ 29,546,085
EXCESS & DEFICIENCY			610,000
INVESTMENT INCOME			45,000
MISCELLANEOUS INCOME			20,000
PRIOR YEAR RESERVED DEBT SERVICE			162
STATE SOURCES (DOE)			
CHAPTER 70			2,321,678
REGIONAL TRANSPORTATION AID		<i>* Estimated at 85% of FY17 Cherry Sheet (August 2016)</i>	471,918
CHARTER TUITION REIMBURSEMENTS			16,963
OTHER STATE SOURCES			
			-
TOTAL			<u>\$ 33,031,807</u>
PROJECTED USES OF REVENUE			
SALARIES			\$ 18,423,177
NON-SALARIES			\$ 8,774,021
DEBT SERVICE			\$ 4,984,609
OPEB LIABILITY			\$ 850,000
TOTAL			<u>\$ 33,031,807</u>

CONCORD-CARLISLE REGIONAL SCHOOL DISTRICT
FY2018 PLANNING BUDGET
CONCORD FINANCE COMMITTEE
October 13, 2016

MAJOR ESCALATION/COST DRIVERS		FY18 Preliminary Budget
Program Area		INCREASED COSTS
STEPS	1010 -2410	\$ 176,003
LANES	1011 -2410	\$ 65,000
SCALE % - <i>To Be Negotiated - Each 1% equals</i>	1012 -2410	\$ 111,774
TEACHER SALARY ESCALATION	1.3%	\$ 352,777
SLBB & OTHER CONTINGENCY	2340	\$ 116,774
CO-CURRICULAR SALARIES	2330	\$ 43,326
PROFESSIONAL DEVELOPMENT	1160	\$ 28,918
SUBSTITUTES		\$ 9,915
OTHER CBU SALARIES	1010-4660	\$ 204,945
NON-CBU SALARIES	2350-4660	\$ 199,760
OTHER SALARY ESCALATION	2.3%	\$ 603,638
MUSIC EQUIPMENT	1150	\$ 10,000
INTERDEPARTMENTAL INSTRUCTION CONTRACTED SERVICES	1130	\$ 85,000
SCIENCE EQUIPMENT	1180	\$ 13,268
OTHER INSTRUCTIONAL MATERIALS	1090 & 1010	\$ 3,153
PROGRAMMATIC ADDITIONS - Coding FTE \$36.5K	1140	\$ 36,500
	0.6%	\$ 147,921
MEDICAL, WORKERS COMP. & OTHER INSURANCE	5810	\$ 100,442
RETIREMENT	5820	\$ 41,151
OPEB (\$850,000 Reserve - \$145,000 Net Increase)	5810	\$ 145,000
BENEFITS ESCALATION	1.1%	\$ 286,593
SPECIAL EDUCATION TRANSPORTATION SERVICES	4670	\$ 62,576
SPECIAL EDUCATION TRANSPORTATION ESCALATION	0.2%	\$ 62,576
INFORMATION TECHNOLOGY	4630	\$ 9,179
CAPITAL OUTLAY		\$ 47,500
1 BUS		\$ 100,000
BUILDING MAINTENANCE		\$ 121,799
OPERATIONS ESCALATION	1.0%	\$ 278,478
TOTAL INCREASES	6.5%	\$ 1,731,983

**CONCORD-CARLISLE REGIONAL SCHOOL DISTRICT
 FY2018 PLANNING BUDGET
 CONCORD FINANCE COMMITTEE
 October 13, 2016**

MAJOR ESCALATION/REDUCTIONS		FY18 Preliminary Budget
	Program Area	DECREASED COSTS
STATE ASSESSMENTS (\$22.5K), OTHER NET REDUCTIONS	5830 & Various	\$ (32,500)
TRANSPORTATION	4660	\$ (127,952)
UTILITIES (<i>Heating , Electricity,Water</i>)	4680 & 4690	\$ (132,714)
OPERATIONS & FIXED COSTS REDUCTION	-1.1%	\$ - \$ (293,166)
TOTAL REDUCTIONS	-1.10%	\$ (293,166)
TOTAL	5.41%	\$ 1,438,817

**CONCORD-CARLISLE REGIONAL SCHOOL DISTRICT
 FY2018 PLANNING BUDGET
 CONCORD FINANCE COMMITTEE
 October 13, 2016**

DESCRIPTION	FY13 SC Adopted Budget	FY14 SC Adopted Budget	FY15 SC Adopted Budget	FY16 SC Adopted Budget	FY17 SC Adopted Budget	FY18 Preliminary Budget
<u>GENERAL FUNDS</u>						
TOTAL GENERAL FUND BUDGET LEVELS	24,290,423	26,305,603	27,437,330	30,643,007	31,741,774	33,031,807
- less debt service	643,036	2,419,139	2,831,824	4,840,209	5,133,393	4,984,609
GENERAL FUND OPERATING BUDGET LEVELS	23,647,387	23,886,464	24,605,506	25,802,798	26,608,381	28,047,198
<u>EXTERNAL FUNDS</u>						
FEDERAL GRANTS	651,214	345,876	379,059	341,153	341,153	341,153
STATE GRANTS-METCO	460,137	369,509	367,342	344,719	344,719	344,719
EXTERNAL FUNDS TOTAL	1,111,351	715,385	746,401	685,872	685,872	685,872
ALL FUNDS TOTAL	25,401,774	27,020,988	28,183,731	31,328,879	32,427,646	33,717,679
EXTERNAL FUNDS AS % OF GRAND TOTAL	4.4%	2.6%	2.6%	2.2%	2.1%	2.0%

CONCORD FINANCE COMMITTEE
October 13, 2016

ACCOUNT TITLE	FY2016 Budget	FY2016 EXPENSES	FY2016 BALANCE	FY17 SC ADOPTED BUDGET	FY18 PRELIMINARY BUDGET	FY18 - FY17 \$ CHANGE	FY18 / FY17 BUDGET
REGULAR EDUCATION	\$ 12,568,337	\$ 12,651,255	\$ (82,918)	\$ 13,092,185	\$ 13,926,490	834,305	6.37%
SPECIAL EDUCATION	\$ 5,569,955	\$ 5,833,643	\$ (263,688)	\$ 5,331,032	\$ 5,471,114	140,082	2.63%
ADMINISTRATION	\$ 1,415,981	\$ 1,567,192	\$ (151,211)	\$ 1,476,205	\$ 1,599,099	122,894	8.32%
OPERATIONS	\$ 3,295,614	\$ 2,898,526	\$ 397,088	\$ 3,311,281	\$ 3,422,725	111,444	3.37%
FIXED COSTS	\$ 7,793,150	\$ 7,684,422	\$ 108,728	\$ 8,531,071	\$ 8,612,380	81,309	0.95%
TOTAL BUDGET	\$ 30,643,037	\$ 30,635,038	\$ 8,000	\$ 31,741,774	\$ 33,031,807	1,290,033	4.06%
- - <i>Less Debt Service</i>	\$ 4,840,208	\$ 4,837,608		\$ 5,133,393	\$ 4,984,609	(148,784)	-2.90%
OPERATING BUDGET	\$ 25,802,829	\$ 25,797,429		\$ 26,608,381	\$ 28,047,198	1,438,817	5.41%

CONCORD FINANCE COMMITTEE
October 13, 2016

PROGRAM AREA:	ACCOUNT TITLE	FY2016 Budget	FY2016 EXPENSES	FY2016 BALANCE	FY17 SC ADOPTED BUDGET	FY18 PRELIMINARY BUDGET	FY18 - FY17 \$ CHANGE	FY18 / FY17 BUDGET
PROGRAM AREA 1010:	ART	621,698	640,451	-18,753	634,041	665,324	31,283	4.9%
PROGRAM AREA 1020:	COMPUTER INSTRUCTION	293,315	389,961	-96,646	518,003	478,109	(39,894)	-7.7%
PROGRAM AREA 1050:	ENGLISH	1,519,768	1,522,759	-2,992	1,590,325	1,694,492	104,167	6.6%
PROGRAM AREA 1070:	ELL	60,744	44,372	16,372	43,041	44,915	1,874	4.4%
PROGRAM AREA 1080:	FOREIGN LANGUAGES	1,207,344	1,232,204	-24,860	1,290,921	1,357,712	66,791	5.2%
PROGRAM AREA 1090:	GUIDANCE	927,754	966,383	-38,630	1,001,887	1,044,643	42,756	4.3%
PROGRAM AREA 1100:	HEALTH EDUCATION	3,302	7,080	-3,778	3,302	5,000	1,698	51.4%
PROGRAM AREA 1110:	HEALTH & FITNESS	534,424	518,816	15,608	568,723	585,649	16,926	3.0%
PROGRAM AREA 1120:	LIBRARY & MEDIA SERVICES	262,718	229,130	33,588	278,513	285,797	7,284	2.6%
PROGRAM AREA 1130:	INTERDEPARTMENTAL INSTRUCTION	178,842	168,485	10,357	183,657	273,450	89,793	48.9%
PROGRAM AREA 1140:	MATHEMATICS	1,620,071	1,591,669	28,402	1,715,872	1,838,521	122,649	7.1%
PROGRAM AREA 1150:	MUSIC	284,673	259,616	25,057	287,243	306,426	19,183	6.7%
PROGRAM AREA 1160:	PROFESSIONAL DEVELOPMENT	227,725	255,488	-27,762	242,644	274,909	32,265	13.3%
PROGRAM AREA 1180:	SCIENCE	1,783,797	1,772,230	11,567	1,764,431	1,829,655	65,224	3.7%
PROGRAM AREA 1190:	SOCIAL STUDIES	1,347,168	1,450,319	-103,152	1,378,456	1,440,938	62,482	4.5%
PROGRAM AREA 1200:	SPECIAL EDUCATION	5,030,953	5,182,424	-151,471	4,699,365	4,777,190	77,825	1.7%
PROGRAM AREA 1210:	SUBSTITUTES	82,000	101,398	-19,398	80,085	90,000	9,915	12.4%
PROGRAM AREA 1220:	TECH ED. - APPLIED TECHNOLOGY	9,745	10,237	-493	10,545	10,545	-	0.0%
PROGRAM AREA 1240:	CURRICULUM LEADERSHIP	0	0	0	0	0	-	-
PROGRAM AREA 1250:	THEATRE ARTS	21,261	20,229	1,032	21,500	21,500	-	0.0%
PROGRAM AREA 2300:	ADULT & COMMUNITY EDUCATION	4	0	4	4	4	-	0.0%
PROGRAM AREA 2310:	ATHLETICS	686,672	587,533	99,139	593,778	632,683	38,905	6.6%
PROGRAM AREA 2320:	CENTRAL SUPPLY	2,103	8,874	-6,771	2,077	2,077	-	0.0%
PROGRAM AREA 2330:	CO-CURRICULAR	283,269	345,768	-62,499	282,971	326,297	43,326	15.3%
PROGRAM AREA 2340:	CONTINGENCY	244,188	58,723	185,465	229,240	341,014	111,774	48.8%
PROGRAM AREA 2350:	COPY SERVICE	62,239	44,131	18,108	66,558	75,894	9,336	14.0%
PROGRAM AREA 2360:	EQUIPMENT	2,000	38,773	-36,773	9,500	12,000	2,500	26.3%
PROGRAM AREA 2370:	FIELD TRIPS	30,000	30,713	-713	30,000	20,000	(10,000)	-33.3%
PROGRAM AREA 2390:	HEALTH SERVICES	133,832	170,897	-37,065	132,266	137,892	5,626	4.3%
PROGRAM AREA 2400:	PARAPROFESSIONALS	127,682	181,416	-53,734	121,102	125,545	4,443	3.7%
PROGRAM AREA 2410:	SCHOOL DISTRICT TRAVEL	10,000	3,600	6,400	11,500	5,500	(6,000)	-52.2%
PROGRAM AREA 3510:	ADMINISTRATION	716,166	829,066	-112,901	740,971	822,691	81,720	11.0%
PROGRAM AREA 3520:	PRINCIPALS	687,757	733,457	-45,701	722,927	764,100	41,173	5.7%
PROGRAM AREA 3530:	SCHOOL COMMITTEE	12,058	4,668	7,390	12,307	12,307	-	0.0%
PROGRAM AREA 4610:	CAPITAL OUTLAY	27,500	98,703	-71,203	27,500	75,000	47,500	172.7%
PROGRAM AREA 4620:	CUSTODIAL SERVICES	546,719	589,445	-42,726	561,448	607,502	46,054	8.2%
PROGRAM AREA 4630:	INFO. TECH. SERVICES	760,311	635,193	125,119	798,171	853,038	54,867	6.9%
PROGRAM AREA 4640:	MAINTENANCE/BUILDINGS&GROUNDS	292,756	455,979	-163,223	305,612	427,644	122,032	39.9%
PROGRAM AREA 4650:	MAINTENANCE/EQUIPMENT&VEHICLES	32,791	24,580	8,211	28,028	36,577	8,549	30.5%
PROGRAM AREA 4660:	REGULAR TRANSPORTATION	892,319	650,367	241,952	957,693	922,848	(34,845)	-3.6%
PROGRAM AREA 4670:	SPECIAL EDUCATION TRANSPORTATION	539,002	651,219	-112,217	631,667	693,923	62,256	9.9%
PROGRAM AREA 4680:	UTILITIES/HEATING OF BUILDINGS	212,088	55,259	156,829	159,452	94,784	(64,668)	-40.6%
PROGRAM AREA 4690:	UTILITIES/OTHER	531,131	389,000	142,131	473,377	405,331	(68,046)	-14.4%
PROGRAM AREA 5800:	DEBT SERVICE	4,843,808	4,841,208	2,600	5,136,993	4,988,209	(148,784)	-2.9%
PROGRAM AREA 5810:	INSURANCE	2,168,418	2,106,540	61,878	2,515,579	2,761,021	245,442	9.8%

CONCORD FINANCE COMMITTEE
October 13, 2016

PROGRAM AREA:	ACCOUNT TITLE	FY2016 Budget	FY2016 EXPENSES	FY2016 BALANCE	FY17 SC ADOPTED BUDGET	FY18 PRELIMINARY BUDGET	FY18 - FY17 \$ CHANGE	FY18 / FY17 BUDGET
PROGRAM AREA 5820: RETIREMENT		580,748	580,748	0	666,849	708,000	41,151	6.2%
PROGRAM AREA 5830: ASSESSMENTS		135,000	106,066	28,934	135,000	102,500	(32,500)	-24.1%
PROGRAM AREA 5840: OTHER FIXED COSTS		65,176	49,860	15,316	76,650	52,650	(24,000)	-31.3%
	Grand Total	30,643,037	30,635,038	8,000	31,741,774	33,031,807	1,290,033	4.06%
	-- less Debt Service	4,840,208	4,840,208		5,133,393	4,984,609		
	Total Operating Budget	25,802,829	25,794,829	8,000	26,608,381	28,047,198	1,438,817	5.41%

**CONCORD FINANCE COMMITTEE
FY18 PRELIMINARY BUDGET**

October 13, 2016

		FY15 SC Adopted Budget	FY16 SC Adopted Budget	FY17 SC Adopted Budget	FY18 Preliminary Budget	FY18 / FY17 \$ Change Guideline	FY18 / FY17 % Fincom GL Change
<u>Concord-Carlisle Regional High School</u>							
Operations	\$	24,605,506	25,802,829	26,608,381	28,047,198	1,438,817	5.41%
Debt Service		2,831,824	4,840,208 *	5,133,393	4,984,609 *	(148,784)	-2.90%
Total Budget		27,437,330	30,643,037	31,741,774	33,031,807	1,290,033	4.06%
Financing Sources							
State Aid - Chapter 70		1,867,899	2,020,931	2,053,456	2,321,678	268,222	13.06%
State Aid - MSBA (Excluded Debt)		288,950	0	0	0		
Prior Year Reserved Debt Service			72,294	40,375	162	(40,213)	
State Aid -							
-- Regional Transportation		387,114	617,584	707,224	471,918	(235,306)	-33.27%
-- Charter Tuition Reimbursement		59,356	28,019	30,458	16,963	(13,495)	-44.31%
-- Charter Facility Reimbursement		0	0	0	0	-	
District Funds							
-- Excess & Deficiency		580,000	610,000	610,000	610,000	-	0.00%
-- Investment Income		15,000	45,000	45,000	45,000	-	0.00%
-- Miscellaneous Income		5,000	20,000	20,000	20,000	-	0.00%
		3,203,319	3,413,828	3,506,513	3,485,721	(20,792)	
Assessments to Member Towns	\$	24,234,010	27,229,209	28,235,261	29,546,085	1,310,825	
Total Financing Sources		27,437,329	30,643,037	31,741,774	33,031,807	1,290,033	
<u>Assessments</u>							
Concord		73.10%	73.71%	73.61%	73.51% **		
Within the levy limit	\$	15,856,221	16,556,221	17,035,005	18,055,260	1,020,255	5.99%
Debt service		1,858,841	3,514,429	3,748,971	3,561,484	(187,487)	-5.00%
School Bus Debt Service					102,583		
		17,715,062	20,070,650	20,783,976	21,719,327	935,351	4.50%
Carlisle		26.90%	26.29%	26.39%	26.49% **		
Within the levy limit		5,834,916	5,905,074	6,107,238	6,506,378	399,140	6.54%
Debt service		684,033	1,253,485	1,344,047	1,320,380	(23,667)	-1.76%
		6,518,949	7,158,559	7,451,285	7,826,758	375,473	5.04%
Total Assessments	\$	24,234,011	27,229,209	28,235,261	29,546,085	375,473	4.64%